

Robbinsville Public Schools

A decorative graphic consisting of a solid teal horizontal bar at the top, followed by a white horizontal bar, and then three thin, parallel teal horizontal lines below it.

2019-2020 Budget Update
April 2, 2019

What has Changed?

Our Adequacy Budget

2016-2017	2017-2018	2018-2019	2019-2020
\$41,602,304	\$42,892,233	\$44,971,989	\$47,637,297

Our Local Fair Share

2016-2017	2017-2018	2018-2019	2019-2020
\$36,405,555	\$37,164,250	\$37,100,937	\$40,937,290

Tax Levy

2018-2019	2018-2019	2019-2020	2019-2020
Original	Revised	March 18, 2019	April 2, 2019
\$37,959,184	\$37,346,184	\$36,883,196	\$37,959,184

How is Adequacy Calculated?

$$\text{Projected "Weighted" Enrollment} \times \frac{\text{Cost to Educate a Student}}{\text{Adequacy Budget Calculation}}$$

What is Included?

Base
At Risk
LEP
Special Education
Speech

Equalization Aid

Equalization Aid Calculated = Adequacy Budget - Local Fair Share

2016-2017	2017-2018	2018-2019	2019-2020
\$5,196,749	\$5,727,983	\$7,871,052	\$6,700,007

Equalization Aid Received

2016-2017	2017-2018	2018-2019	2019-2020
\$106,084	\$106,084	\$737,126	\$3,127,117

Our Local Fair Share

Local Fair Share: State determines how much a district can pay based upon wealth (Property Value & Income).

2016-2017	2017-2018	2018-2019	2019-2020
\$36,405,555	\$37,164,250	\$37,100,937	\$40,937,290

General Fund Tax Levy Change (Increase)

March 18 Tax Levy Reduction	\$ 462,988
State Mandate to Local Fair Share	<u>\$ 613,000</u>
Need to Increase	\$ 1,075,988

State Aid Revenue

	2017-2018	2017-2018 Additional	2018-2019	2018-2019 Additional	2019-2020	2019-2020 Increase
Equalization Aid	106,084	631,042	737,126	1,827,332	3,127,117	562,659
Special Education	1,758,251		1,758,251	1,029,108	2,787,359	0
Security	148,695		148,695	110,349	259,044	0
Transportation	234,078		634,866	533,211	1,168,077	0
Under Adequacy	154,758					
PARCC	29,880					
Per Pupil Growth	29,880					
PD	30,130					
Total	2,491,756	631,042	3,278,939	3,500,000	7,341,597	562,659

2019-2020 Budget

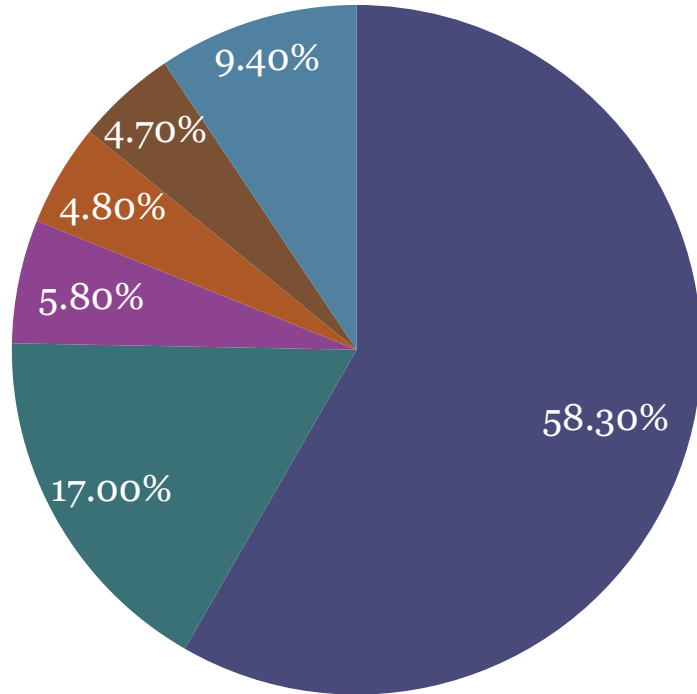
2019-2020 General Fund Budget: \$47,137,558

- Comprises all areas of spending (payroll, benefits, programs, supplies, equipment, etc.) except facility projects
- Subject to Board approval
- Mandated tax levy cap on annual increase

2019-2020 Debt Service Budget: \$5,505,551

- Voter approved for past facility projects (RHS, SES, & Pond additions)

Expenses as Percentage of Total Budget: April 2



■ Salaries \$27,227,319.69 (58.3%)

■ Benefits \$7,977,640 (17.0%)

■ Facilities \$2,690,155 (5.80%)

■ Tuition \$2,262,983 (4.80%)

■ Transportation \$2,197,639 (4.70%)

■ Other \$4,342,233.58 (9.40%)

(Other Includes Technology, Curriculum, Teaching Supplies & Athletic Supplies)

Budgeted General Fund Expenditures

	2016-2017	2017-2018	2017-2018 Add'l. Aid	2018-2019	Add'l. Aid	2019-2020
Fund 11	\$39,381,572	\$40,784,786		\$42,925,031		\$46,352,553
Fund 12	\$ 1,325,259	\$ 262,939		\$ 849,868		\$ 785,005
Total	\$40,706,831	\$41,047,725	\$41,678,767	\$43,774,899	\$46,663,133	\$47,137,558

What's Included in the Proposed Budget?

ORIGINAL PROPOSED

Maintain current programs, co/extra curricular offerings
3 New FTEs & Additional Staff
Additional financing for SRO's
Random Drug Testing

NEW PROPOSED

Textbooks & Additional Curriculum Supplies
Chromebooks for Grade 8
Outsource Subs (As Needed) / Increase \$ in Sub. Line
2 Additional FTEs
Reduce Student Activity Fees
Increase Capital Reserve
ESL support
Reduce Fund Balance

Cost per Pupil

District	2016-2017	2017-2018	2018-2019	18-19 Revised	2019-2020
Robbinsville	\$11,951	\$11,647	\$11,719	\$12,631	\$13,060
East Windsor	\$14,425	\$14,261			
WWP	\$14,394	\$14,533			
Hamilton	\$14,666	\$15,027			
Montgomery	\$15,095	\$15,602			
Lawrence	\$15,657	\$16,217			
Ewing	\$16,322	\$16,764			
Trenton	\$16,949	\$16,857			
Hopewell	\$18,934	\$19,999			
Princeton	\$19,964	\$20,044			

Recapitulation of Fund Balance

	6/30/2015	6/30/2016	6/30/2017	6/30/2018
Restricted Fund Balance:				
Excess Surplus	1,110,464.88	1,328,621.75	1,176,026.40	653,626.25
Excess Surplus (for subsequent year's expenditures)	1,392,447.17	1,110,464.88	1,328,621.75	1,176,026.40
Capital Reserve	773,706.12	1,099,822.32	553,804.93	2,203,176.48
Maintenance Reserve	251,594.83	251,957.80	252,913.47	686,024.95
Assigned Fund Balance:				
Year-End Encumbrances	390,815.18	229,361.49	427,111.03	576,234.22
Unreserved (for subsequent year's expenditures)	164,465.83	260,474.12	59,655.25	112,250.60
Unassigned Fund Balance	1,007,894.12	874,851.94	997,095.02	1,036,818.80
Subtotal	5,091,388.13	5,155,554.30	4,795,227.85	6,444,157.70
Reconciliation to Gov. Funds Stmts. (GAAP):				
Last State Aid Payment Not Recognized on GAAP Basis	(163,852.00)	(169,472.00)	(170,129.00)	(235,851.00)
Fund Balance per Gov. Funds (GAAP)	4,927,536.13	4,986,082.30	4,625,098.85	6,208,306.70

Tax Impact 101

General Fund Obligation
+ Annual Debt Service Obligation
School Tax Increase for Residents

The BOE manages the increase to the General Fund.

Tax Impact of Proposed Budget

Property Tax Impact	2017-18	2018-19	2018-2019 Revised	2019-2020	Variance	%
General Fund Levy	36,493,692	37,959,184	37,346,184	37,959,184	613,000	1.64
Debt Service Fund Levy	5,381,260	5,378,721	5,378,721	5,401,619	22,898	.43
Total Levy	41,874,952	43,337,905	42,724,905	43,360,803	635,898	

Questions?