

2019-2020 Budget Update

Robbinsville Board of Education

February 26, 2019

Budget Calendar

November 2018 – January 2019 – Internal Budget Meetings to Ascertain Needs (Department Heads)

November 2018 – February 2019 – Budget Development with FFT & BOE Input

March 7, 2019 – Release of State Aid (Changed from February 28)

March 12, 2019 – Special Meeting Budget Discussion

March 18, 2019 – Preliminary Budget Hearing

March 20, 2019 – Preliminary Budget due to DOE for approval to advertise

April 22, 2019 – DOE approves budget for advertising (NJAC 6A:23A-9-1)

April 30, 2019 – Public Hearing and Adoption of final budget (April 24-May 3 per NJSA 18A:27-3.1)

May 14, 2019 – Last day for BOE to adopt budget (NJSA 18A:22-32)

2018-2019 Additional Spending Plan Recurring Costs

New Positions – Salaries / Benefits	\$ 1,033,000
-------------------------------------	--------------

Unfunded/Underfunded Sports/Clubs	\$ 112,000
-----------------------------------	------------

Instructional Supplies/Chromebooks	\$ 180,000
------------------------------------	------------

Purchased Prof. Services/Contracts	\$ 289,000
------------------------------------	------------

TOTAL	\$ 1,614,000
--------------	---------------------

Additions to 19-20 Budget: Recurring Costs

2018-2019 Recurring Costs	=	\$ 1,614,000
----------------------------------	---	---------------------

2019-2020 Non-Discretionary		
Estimated Salary Increases	=	\$ 900,000
SSI / Pension / Prescription	=	\$ 100,000
Insurance (Property / Workers Comp)	=	\$ 100,000
Health Benefits	=	\$ <u>400,000</u>
Total Non-Discretionary Recurring	=	\$ 1,500,000

2019-2020: Discretionary		
Addl. Staff (Inc. \$15K Benefits)	=	\$ 272,025
Surplus Reduction	=	\$ 100,000
Flat Taxes	=	\$ <u>613,000</u>
Total Discretionary Recurring	=	\$ 985,025

2019-2020 Recurring Costs	=	\$ 2,485,025
----------------------------------	---	---------------------

2019-2020 Grand Total Recurring Costs = \$4,099,025

2019-2020 Expenditure Changes

Work in Progress: Projections to Expenditures

Decreases

Certain Employee Benefits

- Health Waiver
- Prescription

Utilities
Facilities Maintenance

Increases

Salary Increases
Insurance (Property, Workers Comp)
Pension
Health Benefits
Transportation
New Instructional Staff Requests
Reduction to Budget Fund Balance

Board Member Priorities

Class Size

Classroom Spending

Security

Capital Projects

Taxes: Hold Flat or Decrease

General Fund Tax Levy

2018-2019 General Fund Tax Levy = \$37,346,184
(Permitted 2% Tax Levy Increase for 2019-20= \$ 746,924)

2019-2020 Projected Appropriations	\$46,838,625
------------------------------------	--------------

Tax Levy Increase – 0.27% = 100,000	
Total Revenues	\$46,286,899
\$0.00 Property Tax Increase on Average Assessed Value	
Revenue Shortfall	(\$ 551,726)

Tax Levy Increase – 1.75% = \$651,726	
Total Revenues	\$46,838,625
Approximately \$75 / Year Property Tax Increase on Average Assessed Value	
Revenue Shortfall	\$0



Questions?